a social impact investment fund that supports the development and expansion of high impact health, housing and human service models and enterprises within Volunteers of America and as joint-venture partnerships with external community health entrepreneurs.
We Believe:

- Catalytic capital has the power to drive long-term positive, social impact
- Social impact includes the advancement of health equity and the improvement of organizational culture for innovation
- Venture partnerships with Volunteers of America can accelerate growth of mission-aligned companies
- In concentrating our capital into early-stage, commercially viable for-and nonprofit ventures to solve community health challenges and inequities
We Invest In Enterprises Which:

- Fill service field gaps
- Advance solutions to health disparities & social injustice
- Can grow by leveraging VOA’s assets of clients, staff, networks, programs and housing
- Strengthen the business and impact of VOA Affiliates
- Provide an iterative, lean model to adapt to industry developments and needs
- Benefit from a joint venture approach
We Evaluate Investments Based Upon:

- Proximity to the problem, with a direct relation to the issue the company is seeking to solve
- Business objectives to reduce health inequities and improve access to those historically underserved
- Improved outcomes of one or more social determinants of health
- Client-informed, human-centered design strategies
- Multi-sector partnerships that demonstrate authentic community engagement, long-term financial sustainability, and/or political will
We Consider the Following Investment Types

- $25,000 - $200,000 per opportunity
- Core (Semi-Liquid) Investments:
  - Debt with redemption options 5 years or less
  - Revenue share agreements with likelihood of repayment within 5 years
- Illiquid Investments (More patient capital)
  - Equity or SAFE agreements
  - Sidecar investment vehicles
  - Revenue share agreements without current visibility to revenue

The Futures Fund also reserves up to 15% of its Portfolio for investments with high mission alignment and significant, ancillary benefits but which may not meet the expectations for financial return within a five-year time frame.
WANT TO LEARN MORE ABOUT THE FUTURES FUND?
www.voa.org/futures-fund

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