a social impact investment fund that supports the development and expansion of high impact health, housing and human service models and enterprises within Volunteers of America and as joint-venture partnerships with external community health entrepreneurs.
We Believe:

✓ Catalytic capital has the power to drive long-term positive, social impact

✓ Social impact includes the advancement of health equity and the improvement of organizational culture for innovation

✓ Venture partnerships with Volunteers of America can accelerate growth of mission-aligned companies

✓ In concentrating our capital into early-stage, commercially viable for-and nonprofit ventures to solve community health challenges and inequities
We Invest In Enterprises Which:

✓ Fill service field gaps
✓ Advance solutions to health disparities & social injustice
✓ Can grow by leveraging VOA’s assets of clients, staff, networks, programs and housing
✓ Strengthen the business and impact of VOA Affiliates
✓ Provide an iterative, lean model to adapt to industry developments and needs
✓ Benefit from a joint venture approach
We Evaluate Investments Based Upon:

✓ Proximity to the problem, with a direct relation to the issue the company is seeking to solve
✓ Business objectives to reduce healthy inequities and improve access to those historically underserved
✓ Improved outcomes of one or more social determinants of health
✓ Client-informed, human-centered design strategies
✓ Multi-sector partnerships that demonstrate authentic community engagement, long-term financial sustainability, and/or political will
We Consider the Following Investment Types

✓ $25,000 - $200,000 per opportunity

✓ Core (Semi-Liquid) Investments:
  - Debt with redemption options 5 years or less
  - Revenue share agreements with likelihood of repayment within 5 years

✓ Illiquid Investments (More patient capital)
  - Equity or SAFE agreements
  - Sidecar investment vehicles
  - Revenue share agreements without current visibility to revenue

The Futures Fund also reserves up to 15% of its Portfolio for investments with high mission alignment and significant, ancillary benefits but which may not meet the expectations for financial return within a five year time frame.
WANT TO LEARN MORE ABOUT THE FUTURES FUND?
www.voa.org/futures-fund

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