



a social impact investment fund that supports the development and expansion of high impact health, housing and human service models and enterprises within Volunteers of America and as joint-venture partnerships with external community health entrepreneurs.

Investment Policy Statement

We Believe:

- ✓ Catalytic capital has the power to drive long-term positive, social impact
- ✓ Social impact includes the advancement of health equity and the improvement of organizational culture for innovation
- ✓ Venture partnerships with Volunteers of America can accelerate growth of mission-aligned companies
- ✓ In concentrating our capital into early-stage, commercially viable for-and nonprofit ventures to solve community health challenges and inequities

As of April 2022,
OVER \$2 MILLION
has been invested in a portfolio that spans
40 COMMUNITIES
— IN 22 STATES, —
including the District of Columbia, in
THREE KEY DOMAINS



Healthcare
Expansion



Workforce
Development



Food
Security

We Invest In Enterprises Which:

- ✓ Fill service field gaps
- ✓ Advance solutions to health disparities & social injustice
- ✓ Can grow by leveraging VOA's assets of clients, staff, networks, programs and housing
- ✓ Strengthen the business and impact of VOA Affiliates
- ✓ Provide an iterative, lean model to adapt to industry developments and needs
- ✓ Benefit from a joint venture approach

Let's get **Set**



GROWING GREEN

We Evaluate Investments Based Upon:

- ✓ Proximity to the problem, with a direct relation to the issue the company is seeking to solve
- ✓ Business objectives to reduce healthy inequities and improve access to those historically underserved
- ✓ Improved outcomes of one or more social determinants of health
- ✓ Client-informed, human-centered design strategies
- ✓ Multi-sector partnerships that demonstrate authentic community engagement, long-term financial sustainability, and/or political will



We Consider the Following Investment Types

- ✓ \$25,000 - \$200,000 per opportunity
- ✓ Core (Semi-Liquid) Investments:
 - Debt with redemption options 5 years or less
 - Revenue share agreements with likelihood of repayment within 5 years
- ✓ Illiquid Investments (More patient capital)
 - Equity or SAFE agreements
 - Sidecar investment vehicles
 - Revenue share agreements without current visibility to revenue

The Futures Fund also reserves up to 15% of its Portfolio for investments with high mission alignment and significant, ancillary benefits but which may not meet the expectations for financial return within a five year time frame.





WANT TO LEARN MORE ABOUT THE FUTURES FUND?

www.voa.org/futures-fund



Stephen Samuels
Vice-President, Innovation & Impact Investing
ssamuels@voa.org

Tiffany Gathers
Senior Manager, Social Impact Development
tgathers@voa.org