

Statement of Activities

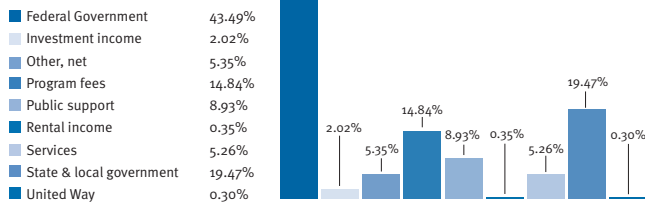
Volunteers of America, Inc. and Affiliates Combined Statement of Activities (unaudited)

For The Fiscal Year Ended June 30, 2017 (with summarized financial information for the year ended June 30, 2016)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2017	Total 2016
Revenues from operations					
<i>Public support received directly:</i>					
Contributions	63,183,849	16,983,962	75,071	80,242,882	84,878,599
Contributions, in-kind	32,267,021	376,185		32,643,206	57,152,566
Special events, net of direct benefit cost	1,991,698	982,523		2,974,221	3,800,682
Legacies and bequests	890,556	2,352,447	89,456	3,332,459	418,312
Contributed services, at fair value		306,392		306,392	1,130,880
<i>Public support received indirectly:</i>					
United Way	2,665,776	1,336,822		4,002,598	4,371,077
Combined Federal Campaign	5,011			5,011	3,793
Total public support	101,003,911	22,338,331	164,527	123,506,769	151,755,909
<i>Government awards</i>	841,562,936	1,410,891		842,973,827	830,503,971
<i>Other revenue:</i>					
Program fees	198,422,236			198,422,236	186,964,191
Net rental income	4,936,007			4,936,007	9,281,249
Sales of materials and services	70,382,989			70,382,989	30,237,140
Interest and dividend income	7,715,164	72,053	996	7,788,213	8,006,124
Gains (losses) on sales and write-offs of assets	1,338,219			1,338,219	1,273,403
Net gain (loss) on investments	17,791,477	191,571	(79,342)	17,903,706	(5,774,479)
Other income (loss)	70,692,212	960,675	4,634	71,657,521	31,859,236
Total other revenue	371,278,304	1,224,299	(73,712)	372,428,891	261,846,864
<i>Net assets released from restrictions</i>	23,381,279	(23,381,245)	(34)		
Total revenues and other gains	1,337,226,430	1,592,276	90,781	1,338,909,487	1,244,106,744
Expenses					
<i>Program services:</i>					
Encouraging Positive Development	108,321,510	-	-	108,321,510	118,898,226
Fostering Independence	547,339,811	-	-	547,339,811	518,202,159
Promoting Self Sufficiency	430,779,775	-	-	430,779,775	436,424,635
Total program services	1,086,441,096			1,086,441,096	1,073,525,020
<i>Support services:</i>					
Management and general	125,432,431	-	-	125,432,431	121,045,213
Fund Raising	19,291,486	-	-	19,291,486	17,165,609
Total support services	144,723,917			144,723,917	138,210,822
Total expenses	1,231,165,013			1,231,165,013	1,211,735,842
Change in net assets	106,061,417	1,592,276	90,781	107,744,474	32,370,902
<i>Net assets at beginning of year, as originally stated</i>	1,029,463,922	108,373,522	6,420,059	1,144,257,503	1,115,056,780
<i>Prior period adjustments</i>	4,865,449	49,799	2,744	4,917,992	(3,170,179)
Net assets at beginning of year, as restated	1,034,329,371	108,423,321	6,422,803	1,149,175,495	1,111,886,601
Net assets at end of year	1,140,390,788	110,015,597	6,513,584	1,256,919,969	1,144,257,503

The information presented here is a compilation prepared by management of audited financial data from Volunteers of America, Inc. and subsidiaries, affiliates, locally chartered and unchartered corporations. All Volunteers of America affiliates are required to have audits by independent certified public accountants. More detailed information is available upon request from the Volunteers of America National Office.

Revenue by Source



Expense by Impact Categories

