

## Statement of Financial Position

Volunteers of America, Inc. and Affiliates Combined Statement of Financial Position (unaudited)  
June 30, 2016 (with comparative information at June 30, 2015)

<b>Assets</b>	2016	2015 (as restated)
<i>Current assets:</i>		
Cash and cash equivalents	\$ 132,970,960	\$ 125,412,112
Accounts receivable, net	119,128,971	97,728,560
Pledges receivable, net	4,544,354	6,694,477
Short-term investments	54,492,003	53,753,912
Prepaid expenses	12,156,613	10,716,920
Other current assets	46,225,946	107,627,113
<i>Total current assets</i>	<u>369,518,847</u>	<u>401,933,094</u>
<i>Property and equipment:</i>		
Land, buildings and improvements	1,505,142,871	1,434,615,997
Furnishings and equipment	157,369,943	144,433,962
	<u>1,662,512,814</u>	<u>1,579,049,959</u>
Less accumulated depreciation	(652,633,495)	(617,136,984)
<i>Property and equipment, net</i>	<u>1,009,879,319</u>	<u>961,912,975</u>
<i>Other assets:</i>		
Encumbered assets, at fair value	212,155,119	156,662,176
Other investments, at fair value	116,311,846	122,682,659
Notes receivable, net	26,026,707	26,657,535
Reimbursable housing development costs	5,774,911	5,164,370
Other long-term assets	32,608,679	32,109,943
Tax credit assets	707,520,949	665,424,352
<i>Total other assets</i>	<u>1,100,398,211</u>	<u>1,008,701,035</u>
<b>Total assets</b>	<b>\$ <u>2,479,796,377</u></b>	<b>\$ <u>2,372,547,104</u></b>

<b>Liabilities and Net Assets</b>	2016	2015
<i>Current liabilities:</i>		
Accounts payable	\$ 37,131,255	\$ 35,445,286
Line of credit	14,874,987	5,778,423
Current portion of notes and mortgages payable	40,756,418	32,082,010
Accrued expenses	55,930,146	52,750,125
Contract advances	3,745,132	4,097,268
Other current liabilities	35,000,008	40,673,138
<i>Total current liabilities</i>	<u>187,437,946</u>	<u>170,826,250</u>
<i>Other liabilities:</i>		
Notes payable	173,359,955	122,514,429
Mortgages payable	452,665,962	414,607,769
Other long-term liabilities	77,252,971	69,535,504
Tax credit liabilities	444,822,040	480,006,372
<i>Total other liabilities</i>	<u>1,148,100,928</u>	<u>1,086,664,074</u>
<i>Total liabilities</i>	1,335,538,874	1,257,490,324
<i>Net assets:</i>		
Unrestricted - Operations	804,815,182	807,557,631
Unrestricted - Non-controlling interest	224,648,740	194,346,261
Total unrestricted net assets	<u>1,029,463,922</u>	<u>1,001,903,892</u>
Temporarily restricted	108,373,522	106,473,390
Permanently restricted	6,420,059	6,679,498
<i>Total net assets</i>	<u>1,144,257,503</u>	<u>1,115,056,780</u>
<b>Total liabilities and net assets</b>	<b>\$ <u>2,479,796,377</u></b>	<b>\$ <u>2,372,547,104</u></b>