

## Statement of Financial Position

Volunteers of America, Inc. and Affiliates Combined Statement of Financial Position (unaudited)  
June 30, 2014 (with comparative information at June 30, 2013)

<b>Assets</b>	2014	2013
<i>Current assets:</i>		
Cash and cash equivalents	\$ 100,759,952	\$ 83,124,702
Accounts receivable, net	93,958,029	97,946,065
Pledges receivable, net	4,451,709	3,813,958
Short-term investments	49,302,263	49,907,185
Prepaid expenses	9,146,062	9,247,849
Other current assets	92,487,413	75,670,424
<i>Total current assets</i>	<u>350,105,428</u>	<u>319,710,183</u>
<i>Property and equipment:</i>		
Land, buildings and improvements	1,409,303,471	1,361,657,910
Furnishings and equipment	139,783,964	144,692,788
	1,549,087,435	1,506,350,698
Less accumulated depreciation	(595,190,692)	(560,569,821)
<i>Property and equipment, net</i>	<u>953,896,743</u>	<u>945,780,877</u>
<i>Other assets:</i>		
Encumbered assets, at fair value	147,138,573	116,637,502
Other investments, at fair value	121,374,778	105,430,808
Notes receivable, net	19,392,694	5,215,433
Reimbursable housing development costs	5,088,591	5,322,548
Other long-term assets	19,815,607	32,941,786
Tax credit assets	554,715,168	488,914,486
<i>Total other assets</i>	<u>867,525,411</u>	<u>754,462,563</u>
<b>Total assets</b>	<b>\$ <u>2,171,527,582</u></b>	<b>\$ <u>2,019,953,623</u></b>
<b>Liabilities and Net Assets</b>		
<i>Current liabilities:</i>		
Accounts payable	\$ 32,332,210	\$ 27,213,929
Line of credit	5,854,122	6,203,630
Current portion of notes and mortgages payable	46,778,388	33,524,496
Accrued expenses	54,901,985	52,958,979
Contract advances	6,204,277	5,289,691
Other current liabilities	30,353,301	24,892,372
<i>Total current liabilities</i>	<u>176,424,283</u>	<u>150,083,097</u>
<i>Other liabilities:</i>		
Notes payable	128,922,559	98,089,892
Mortgages payable	386,327,560	392,023,885
Other long-term liabilities	58,116,904	54,032,854
Tax credit liabilities	381,239,989	354,642,808
<i>Total other liabilities</i>	<u>954,607,012</u>	<u>898,789,439</u>
<i>Total liabilities</i>	1,131,031,295	1,048,872,536
<i>Net assets:</i>		
Unrestricted - Operations	771,610,517	745,252,906
Unrestricted - Non-controlling interest	164,272,058	121,495,638
Total unrestricted net assets	935,882,575	866,748,544
Temporarily restricted	98,061,131	97,971,641
Permanently restricted	6,552,581	6,360,902
<i>Total net assets</i>	<u>1,040,496,287</u>	<u>971,081,087</u>
<b>Total liabilities and net assets</b>	<b>\$ <u>2,171,527,582</u></b>	<b>\$ <u>2,019,953,623</u></b>

## Statement of Activities

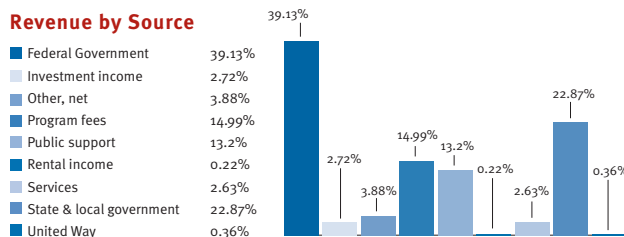
Volunteers of America, Inc. and Affiliates Combined Statement of Activities (unaudited)

For The Fiscal Year Ended June 30, 2014 (with summarized financial information for the year ended June 30, 2013)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2014	2013
<b>Revenues from operations</b>					
<i>Public support received directly:</i>					
Contributions	57,996,589	18,547,054	64,984	76,608,627	77,725,560
Contributions, in-kind	68,162,177	373,718	-	68,535,895	49,993,730
Special events, net of direct benefit cost	3,836,035	475,702	-	4,311,737	3,740,112
Legacies and bequests	761,444	-	-	761,444	1,140,869
Contributed services, at fair value	4,946,391	723,836	-	5,670,227	1,319,893
<i>Public support received indirectly:</i>					
United Way	3,247,314	977,735	-	4,225,049	4,535,455
Combined Federal Campaign	1,798	-	-	1,798	22,884
<i>Total public support</i>	138,951,748	21,098,045	64,984	160,114,777	138,478,503
<i>Government awards</i>	732,217,226	150,096	-	732,367,322	706,891,713
<i>Other revenue:</i>					
Program fees	176,840,077	-	-	176,840,077	172,637,576
Net rental income	2,871,408	-	-	2,871,408	2,520,920
Sales of materials and services	31,123,240	-	-	31,123,240	28,812,440
Interest and dividend income	8,337,237	64,588	-	8,401,825	9,529,195
Gains (losses) on sales and write-offs of assets	2,085,576	-	-	2,085,576	(4,636,902)
Net gain (loss) on investments	21,378,279	238,220	47,794	21,664,293	14,306,922
Other income (loss)	44,815,915	1,027,201	19,024	45,862,140	63,246,923
<i>Total other revenue</i>	287,451,732	1,330,009	66,818	288,848,559	286,417,074
<i>Net assets released from restrictions</i>	20,249,025	(20,249,025)	-	-	-
<i>Total revenues and other gains</i>	1,178,869,731	2,329,125	131,802	1,181,330,658	1,131,787,290
<b>Expenses</b>					
<i>Program services:</i>					
Encouraging Positive Development	117,017,481	-	-	117,017,481	115,417,625
Fostering Independence	460,904,112	-	-	460,904,112	460,587,025
Promoting Self Sufficiency	418,375,071	-	-	418,375,071	352,632,158
<i>Total program services</i>	996,296,664	-	-	996,296,664	928,636,808
<i>Support services:</i>					
Management and general	115,821,298	-	-	115,821,298	119,112,472
Fund Raising	16,541,172	-	-	16,541,172	15,293,754
<i>Total support services</i>	132,362,470	-	-	132,362,470	134,406,226
<i>Total expenses</i>	1,128,659,134	-	-	1,128,659,134	1,063,043,034
<b>Change in net assets</b>	50,210,597	2,329,125	131,802	52,671,524	68,744,256
<b>Net assets at beginning of year, as originally stated</b>	866,748,544	97,971,641	6,360,902	971,081,087	910,568,205
<b>Prior period adjustments</b>	18,923,434	(2,239,635)	59,877	16,743,676	(8,231,374)
<i>Net assets at beginning of year, as restated</i>	885,671,978	95,732,006	6,420,779	987,824,763	902,336,831
<i>Net assets at end of year</i>	935,882,575	98,061,131	6,552,581	1,040,496,287	971,081,087

The information presented here is a compilation of audited financial data from Volunteers of America, Inc. and subsidiaries, affiliates, locally chartered and unchartered corporations. All Volunteers of America affiliates are required to have audits by independent certified public accountants. More detailed information is available upon request from the Volunteers of America National Office.

### Revenue by Source



### Expense by Impact Categories

